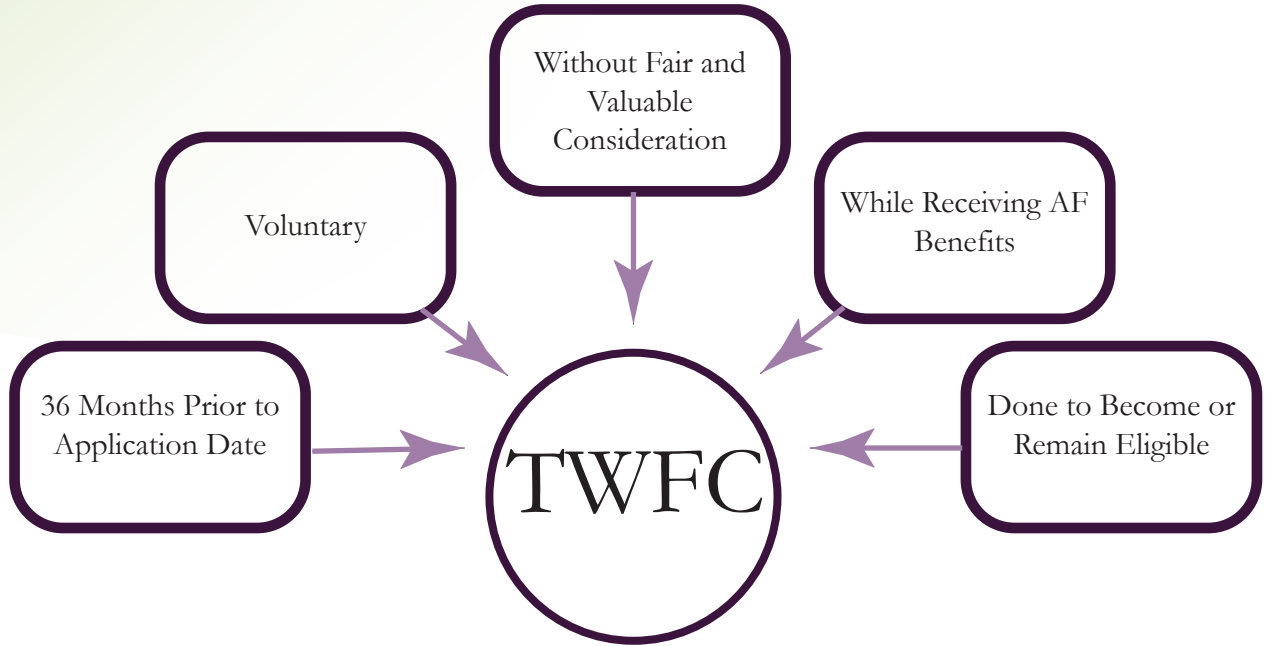


# Transfer without Fair Consideration (TWFC)

A transfer of any resource to another person at a price that is below market value.



County will presume the transaction was made to become or remain eligible. Client can dispute the presumption, but they must verify the reason for the transfer.

## Examples of TWFC:

- Sale of Property
- Giving Away Cash
- Trading or Exchanging Property
- Transferring Financial Instrument
- Giving Away Property
- Spend-Down Cash

# Transfer without Fair Consideration (TWFC)

If a TWFC as occurred there is a period of ineligibility. The county will determine the period of ineligibility as follows:

$$\text{Actual value of resources less encumbrances} - \text{Amount received for the resource} = \text{Uncompensated value of the resource}$$

$$\text{Grant Standard for the Program} = \text{TWFC Penalty Value}$$

$$\frac{\text{Uncompensated Value}}{\text{TWFC Monthly Penalty Value}} = \text{Number of Months of Ineligibility for AF*}$$

\*Round to the nearest whole number

