

Countable and Exempt Income

The Basics

Total countable gross income is considered when determining eligibility
 Some income is exempt
 At initial application, gross income after applicable disregards must be below the program's income limit (grant standard)

Countable Earned Income

Includes, but is not limited to:

Wages, Salaries & Tips

Earned income from employment for services performed as an employee
 In-kind earned income are non-monetary wages received by the customer for services performed as an employee in exchange for shelter or other bartered goods.
 Examples include: babysitting, building maintenance, or lawn care services

Self-Employment

Money from sales of self-employment capital goods, services, and property
 Money from renting property is considered earned if the customer actively manages the property 20 hours a week or more
 Business expenses are deducted from gross earnings
 Do not allow deductions for personal expenses, payments on principal of loans, or depreciation of equipment or property

Donated Work Hours

Countable if regular and scheduled more than 5 hours per week, and would require someone to be hired if not completed by the customer
 The value of the hours is the going rate in the community for the same type of work, or the current minimum wage, whichever is greater

Volunteerism

Volunteer work for the betterment of the community
 Exempt if less than 30 hours per week



Countable and Exempt Income

Countable Unearned Income

Includes, but is not limited to:

SSA Benefits

Supplemental Security Income- SSI
Social Security Disability Insurance- SSDI
SSA Retirement
SSA Survivor's Benefits to Widow(er)s

Rental Income

If no household member is actively managing the property at least an average of 20 hours per week

Veteran's Compensation and Military Retirement Pensions

Also includes educational assistance payments

Inheritance

Normally would be a lump sum, countable in the month or months of receipt

Proceeds from a Life Insurance Policy

Customer is the beneficiary
Any amount remaining beyond the cost of the decedent's illness or burial is countable for medical care

Oil or Mineral Royalties or Lease Bonuses

Verify with tax documents such as the 1099 from the prior year and average income over a 12 month period unless the amount is not representative of current earnings

Interest and Dividends

Average over a 12 month period if the income is reasonably certain but the monthly amount is expected to fluctuate

Gifts and Prizes

May be a lump sum or a monthly payment, countable in the months of receipt

Health Insurance or Personal Injury Lawsuit Proceeds

Any amount which exceeds the amount to be expended or is required to be expended for medical care

Trusts

Union Striker Benefits

Annuity Payments

Worker's Compensation Payments

Unemployment Compensation

Pension and Retirement Funds

Railroad Retirement Payments



Countable and Exempt Income

Exempt Income

Includes, but is not limited to:

Income Tax Refunds

Exempt in the month received
Countable as a resource 12 months after receipt

Educational Loans, Grants, and Work Study Income

Emergency or General Assistance

Received on a one time basis, in-kind or in cash, from a county department or other agency

VA Aid and Attendance

If used for medical supplies, care or services not covered by other sources
Amounts remaining are countable income in the month received

Reverse Mortgage Loan Payments

Exempt in the month received, amounts remaining the following month are a countable resource

Compensation through the Colorado Crime Victim Compensation Act

Income set aside for a PASS Plan approved by Social Security

PASS is a program for SSI recipients to help them achieve a plan of self-support through self-employment or education



Rule Citation

INCOME TYPE	RULE CITE
Colorado Crime Victims Compensation	3.520.786.J
Donated Work Hours and Volunteerism	3.520.784.C
Educational Loans and Grants	3.520.786.G
Exempt Income- In General	3.520.786
Farm Income	3.520.783.C.1
Home Care Allowance payments	3.520.786.E
Income Tax Refunds	3.520.786.A
In-Kind Eraned Income	3.520.782.B
Life Insurance Policy Proceeds	3.520.785.B.14
Loan Proceeds	3.520.77.L
Oil and Mineral Royalties	3.520.785.B.19
Self-Employment	3.520.783
SSI, SSDI, and SSA Lump Sums	3.520.785.B.1
Third Party Payments- Medical/Social Services	3.520.786.B
Veteran's Aid and Attendance	3.520.786.F
Work Study Grants	3.520.786.H

